

(Korean Proposing Note)

GVA/224-2011

The Permanent Mission of the Republic of Korea presents its compliments to the Secretariat of European Free Trade Association and has the honor to refer to the Free Trade Agreement between the Republic of Korea and the EFTA States, which was signed on 15 December 2005 (hereinafter referred to as the “Agreement”).

The Permanent Mission of the Republic of Korea has also the honor to propose that Appendix 2 to Annex I of the Agreement shall be amended as specified in the Decision of the Joint EFTA-Korea Committee, No. 1 of 2010, which was adopted on 21 January 2010, as herewith attached.

The Permanent Mission of the Republic of Korea further has the honor to propose, on behalf of the Government of the Republic of Korea, that this Note and the Notes of the Permanent Missions of the respective EFTA States in reply indicating acceptance, as attached to the Secretariat’s Note in accordance with Paragraph 2 of Article 8.2 of the Agreement, shall constitute an agreement between the Republic of Korea and the EFTA States, which shall enter into force on 1 January 2012, notwithstanding paragraph 3 of the aforementioned Decision.

The Permanent Mission of the Republic of Korea avails itself of this opportunity to renew to the Secretariat of European Free Trade Association its highest consideration.

Incl. : As stated.

Geneva, 26 December 2011

Trade Relations Divisions
Secretariat of European Free Trade Association
Rue de Varembe 9-11, CH-1211, Geneva 20

DECISION OF THE JOINT EFTA-KOREA COMMITTEE

No. 1 of 2010

(Adopted on 21 January 2010)

AMENDMENT TO ANNEX I TO THE AGREEMENTON RULES OF ORIGIN AND CUSTOMS PROCEDURES

THE JOINT COMMITTEE,

Recalling that rules of origin of the Agreement shall be instrumental to the liberalisation of trade between the EFTA States and Korea,

Recognizing that the rules regarding silver, gold and platinum in unwrought or in semi-manufactured forms, or in powder form, make it impossible for exporters of those products to benefit from preferential treatment under the Agreement,

Considering that the liberalisation of the rules regarding certain vehicles are in the interest of all Parties,

Having regard to paragraph 7 of Article 8.1 of the Agreement, empowering the Joint Committee to decide to amend the Annexes to the Agreement,

DECIDES:

1. The product specific rules of origin set out under headings 71.06, 71.08 and 71.10 of Appendix 2 to Annex I to the Agreement shall be replaced by the following:

7106	Silver (including silver plated with gold or platinum), unwrought or in semi-manufactured forms, or in powder form	Manufacture from materials of any heading, except those of headings 7106, 7108 and 7110 or Electrolytic, thermal or chemical separation of precious metals of heading 7106, 7108 or 7110 or Alloying of precious metals of heading 7106, 7108 or 7110 with each other or with base metals	
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7108	Gold (including gold plated with platinum) unwrought or in semi-manufactured forms, or in powder form	Manufacture from materials of any heading, except those of headings 7106, 7108 and 7110 or Electrolytic, thermal or chemical separation of precious metals of heading 7106, 7108 or 7110 or Alloying of precious metals of heading 7106, 7108 or 7110 with each other or with base metals	
7110	Platinum, unwrought or in semi-manufactured forms, or in powder form	Manufacture from materials of any heading, except those of headings 7106, 7108 and 7110 or Electrolytic, thermal or chemical separation of precious metals of heading 7106, 7108 or 7110 or Alloying of precious metals of heading 7106, 7108 or 7110 with each other or with base metals	

2. The product specific rules of origin set out under ex Chapter 87 of Appendix 2 to Annex I to the Agreement shall be replaced by the following:

ex Chapter 87	Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof; except for:	Manufacture from materials of any other heading	Manufacture in which the value of all the materials used does not exceed 45 % of the ex-works price of the product
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3. Without prejudice to paragraph 8 of Article 8.1, this Decision shall enter into force on the same date as another Free Trade Agreement of Korea containing the same rules as in paragraphs 1 and 2 enters into force.

4. The Secretary-General of the European Free Trade Association shall deposit the text of this Decision with the Depositary.

(EFTA Reply Note)

Ref. 29164
Geneva, 28 December 2011

The Secretariat of the European Free Trade Association presents its compliments to the Permanent Mission of the Republic of Korea and has the honor to refer to the Note No. GVA/224-2011 dated 26 December 2011, which reads as follows:

“The Permanent Mission of the Republic of Korea presents its compliments to the Secretariat of European Free Trade Association and has the honor to refer to the Free Trade Agreement between the Republic of Korea and the EFTA States, which was signed on 15 December 2005 (hereinafter referred to as the “Agreement”).

The Permanent Mission of the Republic of Korea has also the honor to propose that Appendix 2 to Annex I of the Agreement shall be amended as specified in the Decision of the Joint EFTA-Korea Committee, No. 1 of 2010, which was adopted on 21 January 2010, as herewith attached.

The Permanent Mission of the Republic of Korea further has the honor to propose, on behalf of the Government of the Republic of Korea, that this Note and the Notes of the Permanent Missions of the respective EFTA States in reply indicating acceptance, as attached to the Secretariat's Note in accordance with Paragraph 2 of Article 8.2 of the Agreement, shall constitute an agreement between the Republic of Korea and the EFTA States, which shall enter into force on 1 January 2012, notwithstanding the paragraph 3 of the aforementioned Decision.

The Permanent Mission of the Republic of Korea avails itself of this opportunity to renew to the Secretariat of European Free Trade Association its highest consideration.”

The Secretariat of the European Free Trade Association has also the honor to notify the Permanent Mission that the foregoing proposal is acceptable to the EFTA States, and that the attached Notes of the respective EFTA States in reply and the Permanent Mission's aforementioned Note shall constitute an agreement between the EFTA States and the Republic of Korea, which shall enter into force on 1 January 2012.

The Secretariat of the European Free Trade Association avails itself of this opportunity to renew to the Permanent Mission of the Republic of Korea of its highest consideration.

Attached:

1. Decision of the Joint EFTA-Korea Committee, No.1 of 2010
2. Notes of the EFTA States

Permanent Mission of the Republic of Korea
Avenue de l'Ariana 1
P.O. Box 42

1211 GENEVA 20

DECISION OF THE JOINT EFTA-KOREA COMMITTEE

No. 1 of 2010

(Adopted on 21 January 2010)

AMENDMENT TO ANNEX I TO THE AGREEMENT

ON RULES OF ORIGIN AND CUSTOMS PROCEDURES

THE JOINT COMMITTEE,

Recalling that rules of origin of the Agreement shall be instrumental to the liberalisation of trade between the EFTA States and Korea,

Recognizing that the rules regarding silver, gold and platinum in unwrought or in semi-manufactured forms, or in powder form, make it impossible for exporters of those products to benefit from preferential treatment under the Agreement,

Considering that the liberalisation of the rules regarding certain vehicles are in the interest of all Parties,

Having regard to paragraph 7 of Article 8.1 of the Agreement, empowering the Joint Committee to decide to amend the Annexes to the Agreement,

DECIDES:

1. The product specific rules of origin set out under headings 71.06, 71.08 and 71.10 of Appendix 2 to Annex I to the Agreement shall be replaced by the following:

7106	Silver (including silver plated with gold or platinum), unwrought or in semi-manufactured forms, or in powder form	Manufacture from materials of any heading, except those of headings 7106, 7108 and 7110 or Electrolytic, thermal or chemical separation of precious metals of heading 7106, 7108 or 7110 or Alloying of precious metals of heading 7106, 7108 or 7110 with each other or with base metals	
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7108	Gold (including gold plated with platinum) unwrought or in semi-manufactured forms, or in powder form	Manufacture from materials of any heading, except those of headings 7106, 7108 and 7110 or Electrolytic, thermal or chemical separation of precious metals of heading 7106, 7108 or 7110 or Alloying of precious metals of heading 7106, 7108 or 7110 with each other or with base metals	
7110	Platinum, unwrought or in semi-manufactured forms, or in powder form	Manufacture from materials of any heading, except those of headings 7106, 7108 and 7110 or Electrolytic, thermal or chemical separation of precious metals of heading 7106, 7108 or 7110 or Alloying of precious metals of heading 7106, 7108 or 7110 with each other or with base metals	

2. The product specific rules of origin set out under ex Chapter 87 of Appendix 2 to Annex I to the Agreement shall be replaced by the following:

ex Chapter 87	Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof; except for:	Manufacture from materials of any other heading	Manufacture in which the value of all the materials used does not exceed 45 % of the ex-works price of the product
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3. Without prejudice to paragraph 8 of Article 8.1, this Decision shall enter into force on the same date as another Free Trade Agreement of Korea containing the same rules as in paragraphs 1 and 2 enters into force.

4. The Secretary-General of the European Free Trade Association shall deposit the text of this Decision with the Depositary.

(Icelandic Reply Note)

Ref.: FGE09120012/85.E.565

The Permanent Mission of Iceland presents its compliments to the Permanent Mission of the Republic of Korea and has the honor to refer to the latter's Note dated 26 December 2011 and the responding Note Ref. 29614 dated 28 December 2011 of the Secretariat of the European Free Trade Association.

The Permanent Mission of Iceland has the honor to confirm to the Permanent Mission of Korea that the proposal as set out in the aforementioned notes is acceptable to Iceland.

The Permanent Mission of Iceland avails itself of this opportunity to renew to the Permanent Mission of the Republic of Korea the assurance of its highest consideration.

Permanent Mission of Iceland
Geneva, 28 December 2011

Permanent Mission of the Republic of Korea
Avenue de l'Ariana 1
P.O. Box 42
1211 GENEVA 20

(Liechtenstein Reply Note)

The Permanent Mission of the Principality of Liechtenstein in Geneva presents its compliments to the Permanent Mission of the Republic of Korea to the United Nations Office and other International Organizations in Geneva and has the honor to refer to the Note No. GVA/224-2011 dated 26 December 2011 and the responding Note Ref. 29164 dated 28 December 2011 of the Secretariat of the European Free Trade Association.

The Permanent Mission of the Principality of Liechtenstein has the honor to confirm to the Permanent Mission of Korea that the proposal as set out in the aforementioned notes is acceptable to Liechtenstein.

The Permanent Mission of the Principality of Liechtenstein in Geneva avails itself of this opportunity to renew to the Permanent Mission of the Republic of Korea the assurances of its highest consideration.

Geneva, 28 December 2011

Permanent Mission of the Republic of Korea
to the United Nations Office and
other International Organizations
Avenue de l'Ariana 1
Case Postale 42
1211 GENEVA 20

(Norwegian Reply Note)

No. 193

The Permanent Mission of Norway presents its compliments to the Permanent Mission of the Republic of Korea and has the honor to refer to the Note No. GVA/224-2011 dated 26 December 2011, regarding proposed amendment of Appendix 2 to Annex I of the Free Trade Agreement between the Republic of Korea and the EFTA States, as specified in the Decision of the Joint EFTA-Korea Committee, No. 1 of 2010. The Permanent Mission of Norway further refers to the Note from the Secretariat of the European Free Trade Association, dated 28 December 2011.

The Permanent Mission of Norway has the honour to notify the Permanent Mission of the Republic of Korea that the foregoing proposal is acceptable to Norway.

The Permanent Mission of Norway avails itself of this opportunity to renew to the Permanent Mission of the Republic of Korea of its highest consideration.

Geneva, 28 December 2011

Permanent Mission of the Republic of Korea
Avenue de l'Ariana 1
P.O. Box 42
1211 GENEVA 20

(Swiss Reply Note)

03/11 (wem/bmm)

The Permanent Mission of Switzerland to the WTO and EFTA in Geneva presents its compliments to the Permanent Mission of the Republic of Korea to the United Nations Office and other International Organizations in Geneva and has the honor to refer to the Note No. GVA/224-2011 dated 26 December 2011, and the responding Note Ref. 29614 dated 28 December 2011 of the Secretariat of the European Free Trade Association.

The Permanent Mission of Switzerland has the honor to confirm to the Permanent Mission of the Korea that the proposal as set out in the aforementioned notes is acceptable to Switzerland.

The Permanent Mission of Switzerland to the WTO and the EFTA avails itself of this opportunity to renew to the Permanent Mission of the Republic of Korea the assurances of its highest consideration.

Geneva, 28 December 2011

To the Permanent Mission of the Republic of Korea
to the United Nations Office and other International Organizations
Geneva